

**SENATE BILL NO.**

IN THE LEGISLATURE OF THE STATE OF ALASKA  
TWENTY-THIRD LEGISLATURE - FIRST SESSION

**BY**

**Introduced:  
Referred:**

**A BILL**

**FOR AN ACT ENTITLED**

1 **"An Act relating to a buy-back surcharge on the renewal of entry permits and**  
2 **administration of an entry permit buy-back program."**

3 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

4 **\* Section 1.** AS 16.43.310 is amended by adding a new subsection to read:

5 (d) If, at a referendum conducted by the commission, at least 66 percent of the  
6 entry permit holders in the fishery favor the imposition of a buy-back surcharge on the  
7 renewal of entry permits for the fishery, the commission may establish by regulation a  
8 buy-back surcharge on the annual renewal of entry permits for a fishery for which the  
9 commission has established a buy-back fund under (a) of this section. The  
10 commission shall collect the buy-back surcharge at the time of renewal of entry  
11 permits for the fishery under AS 16.43.150. A renewal of an entry permit subject to  
12 this subsection may not occur until the renewal fee set under AS 16.43.160 and the  
13 buy-back surcharge established under this subsection have been received by the  
14 commission. The commission may establish a buy-back surcharge for a fishery in lieu

1 of or in conjunction with a permit buy-back assessment under (b) of this section. The  
2 commission shall set the amount of the surcharge at an amount that the commission  
3 reasonably estimates is necessary to offset the cost to the state to reduce the number of  
4 permits in the fishery to the optimum number within a time period determined  
5 appropriate by the commission.

6 \* **Sec. 2.** AS 16.43.320 is amended to read:

7 **Sec. 16.43.320. Administration of the buy-back program.** The commission  
8 shall adopt regulations providing for the purchase of transferable entry permits with  
9 money in the buy-back fund for each fishery. The buy-back program for a fishery  
10 shall terminate when the number of entry permits for the fishery is reduced to the  
11 optimum **and the state has collected sufficient revenue from either a buy-back**  
12 **assessment or a buy-back surcharge on the renewal of entry permits to offset the**  
13 **direct cost of the buy-back program.** The unexpended balance of appropriations  
14 made to a buy-back fund for a fishery shall lapse back into the fund from which the  
15 money was appropriated at the end of the fiscal year in which the buy-back program is  
16 terminated.