

Subject: Division of Investments policy  
Date: Fri, 14 Nov 2003 15:47:51 -0900  
From: Kelley Sharp <kelley\_sharp@dced.state.ak.us>  
To: Dan Ogg <representative\_dan\_ogg@legis.state.ak.us>,  
Melissa Dover <melissa\_dover@legis.state.ak.us>

Rep. Ogg/Ms. Dover:

My name is Kelley Sharp and I'm the Loan Manager for the Division of Investments. Greg Winegar asked that I email you with some suggested language regarding a division policy change as it relates to corporate ownership of vessels under commercial fishing loans.

Our policy on loans made under Sections "A" and "B" of the Commercial Fishing Loan Program regarding loans for a vessel upgrade would be amended to read as follows:

"In cases where the upgrade will be made to a vessel owned by a corporation:

- 1) The corporation must be registered as an Alaskan corporation; and
- 2) The corporation must guarantee the loan and sign appropriate loan documents."

Please let me know if I can provide further information or assistance. I look forward to meeting you at FishExpo.

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